

**PRIMETEL PLC
(«The Company»)**

26th April 2012

ANNOUNCEMENTS TO THE CYPRUS STOCK EXCHANGE AND THE CYPRUS SECURITIES AND EXCHANGE COMMISSION – APPROVAL OF AUDITED ACCOOUNTS FOR 2011 AND SETTING OF THE DATE OF THE ANNUAL GENERAL MEETING

In accordance to the provisions of the Securities and Cyprus Stock Exchange Laws and Rules and of the Cyprus Securities and Exchange Commission we advise that

1. The Company's Board of Directors at their meeting of 25th April 2012 examined and approved the Annual Report and the Audited Financial Statements for the year ended 31 December 2011 which are attached. The results have not been materially differentiated from the Preliminary Results announced on 29th February 2012.
2. Enclosed are copies of the Annual Report and the Audited Financial Statements for the year ended 31 December 2011 as have been approved and signed by the Board of Directors and which shall not be remitted by post to the shareholders but shall be available a) at the Company's Registered Office at Omonias 141, The Maritime Centre, 3045 Limassol, b) at the Company's website at www.prime-tel.com, while their posting can be requested via the email address: investorsrelations@prime-tel.com as well as via telephone number **25 100 100**.
3. At the same meeting the Company's Board of Directors resolved that the Annual General Meeting of the Company's shareholders be held on Tuesday, 29th May 2012 at 11:00 at the Company's Offices at Limassol Avenue 89, 2121 Aglantzia – Nicosia.

AAA REGENT CONSULTANTS LIMITED
SECRETARY

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