

ENGLISH SUMMARY OF THE MAIN POINTS OF BDO LIMITED OPINION, AS INDEPENDENT ASSESSOR, ON WHETHER THE OFFERED PRICE TO THOSE SHAREHOLDERS WHO WILL NOT VOTE IN FAVOUR OF THE PROPOSED RESOLUTION IS FAIR.

Letter addressed to the Board of Directors of Primetel Plc, dated 8th March 2017

Considerations:

The share is characterised as illiquid due to the low level of trading activity.

Based on the latest published audited accounts (dated 31/12/2015) the value of the share based on the net asset value calculation was €0,012.

During the last 12 months, the average closing price of the share was €0,0207.

The published unaudited financial statements the 6-month period ended 30th June 2016 were also taken into consideration.

Opinion:

In the opinion of the Independent Assessor the offered price per share of €0,0207 by the proposing shareholder to those shareholders who will not vote in favour of the proposed resolution for the delisting of shares is fair.

BDO LIMITED

NOTE:

This is an unofficial translation for information purposes only. The official letter in Greek is also published accompanying the present document, should any shareholder wish to obtain an official translation.

AAA REGENT CONSULTANTS LIMITED

SECRETARY