

**15 November 2011**

**Primetel Plc  
("the Company")**

**ANNOUNCEMENT**

The Board of Directors of Primetel Plc at the meeting held on 14 November 2011, examined and approved the Interim Management Statement for the second half of 2011, covering the period since 01/07/2011 in accordance with Article 11 of the Transparency Requirements Law 2007, as follows:

**INTERIM MANAGEMENT STATEMENT**

The main business of the Company remains the provision of telecommunication services and digital television.

During the period from 1/7/2011 until today, the Company continued to increase its customer base in all areas of services and especially in the area of mobile telephony where the increase in the customer base of "Primetel Mobile" service is considered as quite satisfactory.

Despite the fact that the Company's revenues showed an increasing trend, the results have been negatively affected by increased costs of services and television content.

**Other Company Facts**

On 7<sup>th</sup> July, the Company announced that it came to an agreement with OMONIA Athletic Club for the exclusive broadcasting of all the home games of the club's football team for the football seasons 2013-2014, 2014-2015, 2015-2016. The Company considers that its cooperation with Nicosia's popular Club will contribute significantly to the increase in the number of its subscribers and its revenues.

During the period under consideration there were no other important facts or trades, beyond the normal activities of the Company, which would have had any impact on the financial position of the Company.

AAA Regent Consultants Limited  
Company Secretary

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